



Company's No 51526/01AT/B/02/537
Company's No 8006101000 at the General Commercial Registry
8 Artemidos Str., P.C.151 25, Marousi

FIGURES AND INFORMATION OF THE 14th YEAR OF OPERATION, FOR THE FISCAL YEAR FROM JANUARY 1st, 2016 UNTIL DECEMBER 31th, 2016
(Published according Law 2190, article 135 for companies that formulate annual financial statements, consolidated or individual by IAS standards)

The figures presented below aim to give summary information about the financial position and results of PROTERGIA POWER GENERATION AND SUPPLY SOCIÉTÉ ANONYME and its subsidiaries. The reader who aims to form a full opinion on the company's financial position and results, must access the company's web site, where the financial statements according to the International Financial Reporting Standards and the Auditor's Report, are published.

COMPANY PROFILE

Supervising Authority	:Athens Chamber of Commerce and Industry/Directorate of Registries & ICT/ Registry : www.prot-group.gr & www.protergia.gr	Chairman	: Evangelos Mytilineos
Web Site		Vice Chairman and CEO	: Ioannis Mytilineos
Date of approval of the financial statements by the Board of Directors	: 27 March 2017	Deputy CEO	: Dinos Benroubi
The Certified Auditor	: Thanasis Xynas / Reg.No :34081		
Auditing Company	: GRANT THORNTON SA (No SOEL Registry: 127)		
Type of Auditor's opinion	: Unqualified opinion		

STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
Amount in 000's €					Amount in 000's €				
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015		1/1-31/12/16	1/1-31/12/15	1/1-31/12/16	1/1-31/12/15
ASSETS					Operating Activities				
Tangible Assets	569.297	563.973	13.889	2.698	Profit / (loss) after tax (Continuing activities)	(12.588)	(41.758)	(18.415)	(6.404)
Intangible Assets	188.048	191.769	9.112	9.090	Plus / minus adjustments for:				
Other non current assets	84.907	79.218	303.018	320.856	Tax expense	3.890	(8.560)	(296)	(11.971)
Inventory	15.565	15.687	—	—	Depreciation of tangible assets	39.920	27.365	10	18
Trade receivables	96.317	70.579	2.908	2.443	Depreciation of intangible fixed assets	5.423	4.649	23	19
Other current assets	66.753	49.684	42.707	38.287	Impairments	4.969	16.505	17.930	18.719
TOTAL ASSETS	1.020.887	970.909	371.634	373.374	Provisions	(55)	—	(31)	—
					Foreign Exchange Profit/Losses	—	4	—	—
EQUITY AND LIABILITIES					(Profit)/loss from sale of tangible assets	(56)	79	(58)	(2)
Share capital	5.487	5.487	5.487	5.487	(Profit) / loss from the sale of a subsidiary's share	43	(48)	—	—
Share premium	263.979	263.979	333.261	333.261	Interest income	(101)	(479)	(5)	(35)
Other equity items	46.341	56.693	(22.333)	(3.896)	Interest expense and other finance costs	22.679	22.738	1.591	667
Equity attributable to parent's shareholders (a)	315.807	326.158	316.415	334.852	Dividends received	—	—	(206)	(1.022)
Minority interests (b)	46.413	48.236	—	—	Outflow of employee benefits due to retirement	—	—	—	—
Total Equity (c) = (a) + (b)	362.220	374.394	316.415	334.852	Depreciation of grants	(1.146)	(690)	—	—
Long term borrowings	160.384	159.833	—	—	Profit from company acquisition	—	—	—	—
Provisions and other long term liabilities	101.611	70.980	8.981	9.220	Share of results in affiliated companies	(383)	(197)	—	—
Short term borrowings	158.160	135.909	15.603	2.000	Other Differences	—	(6)	—	—
Other short term liabilities	238.511	229.793	30.636	27.301	Plus / minus adjustments for changes in working capital accounts or related to operating activities:				
Total Liabilities (d)	658.667	596.515	55.219	38.521	(Increase) / decrease in inventory	122	(2.760)	—	—
TOTAL EQUITY AND LIABILITIES (c) + (d)	1.020.887	970.909	371.634	373.374	(Increase) / decrease in receivables	(38.931)	8.254	(9.028)	(3.264)
					(Decrease) / increase in liabilities (excluding banks)	19.073	25.103	2.865	9.823
					Provisions	129	89	52	29
					Less:				
					Interest expense paid	(20.270)	(21.251)	(1.117)	(766)
					Income tax paid	(554)	(2.503)	(3)	(2)
					Cash flows from operating activities (a)	22.162	26.532	(6.687)	5.810
					Investing Activities				
					Purchase of tangible assets	(54.351)	(13.166)	(12.410)	(120)
					Purchase intangible assets	(2.434)	(201)	(45)	(18)
					Tangible fixed assets sales / Deferred refunds	1.265	193	1.209	45
					Dividends received	18	160	218	862
					Acquisition of Associates	—	(2.450)	—	(2.450)
					Acquisition/Sale of subsidiaries	—	—	(76)	(31)
					Interest received	76	745	5	35
					Cash flows from investing activities (b)	(55.426)	(14.718)	(11.099)	(1.677)
					Financing Activities				
					Return of Capital to the shareholders	—	(11)	—	—
					Capital Accumulation Tax	(3)	(3)	—	—
					Borrowings	131.005	66.942	17.500	—
					Loan repayments	(109.192)	(68.430)	(3.900)	—
					Cash flows from financing activities (c)	21.809	(1.502)	13.600	—
					Net (decrease)/ increase in cash and cash equivalents of the period (a) + (b) + (c)	(11.454)	10.312	(4.186)	4.135
					Cash and cash equivalents at the beginning of the period	28.285	17.972	5.446	1.312
					Cash & cash equivalents at the end of the period	16.830	28.285	1.260	5.446

ADDITIONAL DATA AND INFORMATION

- The Group companies included in the consolidated financial statements, the percentage of participation and the method of incorporation in the consolidated financial statements of 2016 are detailed in note 1.3 of the annual financial report.
- The financial statements of the Company and the Group are included under the full consolidation method in the consolidated financial statements of MYTILINEOS SA - GROUP OF COMPANIES, which owns 100% of the share capital of the Company.
- For the year 2016, the results of the Company and the Group have been burdened with an amount of € 17.9 million and € 5 million respectively, due to impairment of the assets. More information is given in note 5.4 of the annual financial statements.
- The Boards of Directors of "PROTERGIA AGIOS NIKOLAOS POWER SOCIETE ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY", "METKA INDUSTRIAL - CONSTRUCTION SA", "ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SA DEAE" and "PROTERGIA POWER GENERATION AND SUPPLIES SOCIETE ANONYME" decided the merger by absorption from the company "MYTILINEOS SA - GROUP OF COMPANIES" according to the provisions of Codified Law 2190/1920, Law 4172/2013, Law 4438/2016 and the Commercial Law in general.
- On 31/12/2016, there is a temporary negative difference between current assets and short-term liabilities of the Group of € 218 million, which will not exist after the above absorption has been completed under the relevant Draft Merger Agreement. More information can be found in note 3.1 of the annual financial statements.
- The number of staff employed by the Group and the Company at the end of the current period and the corresponding period of the previous year are as follows:

	THE GROUP		THE COMPANY	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Employees	264	194	50	51
	264	194	50	51

- There are Group claims against third parties as well as third party claims against the Group that are dealt with in note 5.28 of the financial statements.
- The amounts of purchases and sales from the beginning of the financial year that have resulted from transactions with affiliated parties within the meaning of IAS 24 are analyzed in the table below:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	3.663	4.561
Expenses	133.931	3.298
Receivables	2.248	43.026
Liabilities	183.744	29.538
Key Management Personnel Compensation	2.116	643

- The unaudited tax years of the Company and of the Group's companies are presented in detail in note 5.28 of the Annual Financial Statements.
- The result of cash flow hedge accounting and actuarial losses that have been recognized directly in equity of the Company and the Group are analyzed as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Cash Flow Hedging:	518	-
Deferred Tax from Cash Flow Hedging:	(150)	-
Actuarial Gain/ (Losses):	(71)	(31)
Deferred Tax from actuarial gain/(loss):	21	9
	318	(22)

- Tangible collateral for securing bank lending has been created on the company's assets (note 5.27).
- Any differences in totals are due to rounding.
- The basic accounting principles of the statement of financial position as at 31/12/2015 have been complied with.

Marousi, 27 March 2017

THE CHAIRMAN OF THE BOARD OF DIRECTORS THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR THE DEPUTY CEO THE FINANCIAL DIRECTOR

EVANGELOS MYTILINEOS IOANNIS MYTILINEOS DINOS BENROUBI IOANNIS ANTONOPOULOS
I.D. No AB 649316 / 2006 I.D. No AE 044243 / 2007 I.D.No ≡ 110308 / 1988 No of A' Class Licence 0018390