



Company's No 51526/01AT/B/02/537 at the register of Societes Anonymes
 Company's No 8006101000 at the register of GEMI
 8 Artemidos Str., Marousi

FIGURES AND INFORMATION OF THE 9th YEAR OF OPERATION, FOR THE FISCAL YEAR FROM JANUARY 1st, 2011 UNTIL DECEMBER 31st, 2011
 (Published according Law 2190, article 135 for companies that formulate annual financial statements, consolidated or individual by IAS standards)

The figures presented below, aim to give summary information about the financial position and results of PROTERGIA S.A. and its subsidiaries. The reader who aims to form a full opinion on the company's financial position and results, must access the web site www.protergia.gr where the financial statements according to the International Financial Reporting Standards and the Auditor's Report, when its is required are published.

COMPANY PROFILE

Supervising Authority	: Region of Attica/General Division of Development, Regional Unity of North Sector of Athens, Development Division, Segment of Societes Anonymes	President	: Evangelos Mytilineos
Web Site	: www.protergia.gr	Vice President and CEO	: Ioannis Mytilineos
Date of approval of the financial statements by the Board of Directors	: April 10, 2012	Executive Member - General Director	: Dinou Benroubi
The Certified Auditor	: Vassilis Kazas, No SOEL Registry: 13281	Member	: Ioannis Desypris
Auditing Company	: GRANT THORNTON SA (No SOEL Registry: 127)	Member	: Evangelos Chrisafis
Type of Auditor's opinion	: Unqualified opinion	Member	: Ioannis Dimou
		Member	: Georgios Pallas

STATEMENT OF FINANCIAL POSITION
 Amount in 000's €

	THE GROUP		THE COMPANY	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
ASSETS				
Tangible Assets	295.630	263.179	243.840	232.589
Intangible Assets	225.711	228.840	106.924	104.575
Other non current assets	27.918	37.480	162.478	168.511
Inventory	637	-	637	-
Trade receivables	17.946	403	17.474	53
Other current assets	15.857	40.449	21.195	49.057
TOTAL ASSETS	583.698	570.350	552.548	554.789
EQUITY AND LIABILITIES				
Share capital	5.487	5.487	5.487	5.487
Other Reserves	16	-	-	-
Retained earnings and other reserves	362.438	361.250	367.224	366.569
Equity attributable to parent's shareholders (a)	367.941	366.737	372.711	372.056
Minority interests (b)	17.046	17.606	-	-
Total Equity (c) = (a) + (b)	384.987	384.343	372.711	372.056
Long term borrowings	2.645	44.132	-	40.000
Provisions and other long term liabilities	41.040	41.612	43.547	45.301
Short term borrowings	15.694	31.787	14.196	30.385
Other short term liabilities	139.333	68.477	122.094	67.043
Total Liabilities (d)	198.712	186.007	179.837	182.729
TOTAL EQUITY AND LIABILITIES (c) + (d)	583.698	570.350	552.548	554.789

CASH FLOW STATEMENT
 Amount in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/12/11	1/1-31/12/10	1/1-31/12/11	1/1-31/12/10
Operating Activities				
Profit / (loss) before tax	(1.418)	(40.603)	(1.841)	(41.027)
Adjustments for:				
Tax amnesty expense	-	(75)	-	-
Depreciation and amortization	11.024	1.434	10.350	301
Impairment of tangible and intangible assets	10.323	-	10.323	-
Provisions	-	1	-	-
(Profit)/loss from sale of tangible assets	(1)	(31)	-	-
(Profit)/loss of fair value	-	32.099	-	32.099
Results (revenues, expenses, profit and loss) of investing activities	(410)	(175)	(325)	(130)
Interest expense and other relevant expenses	2.521	2.963	2.311	2.536
Dividends	(68)	5	(68)	-
Adjustments related to working capital accounts or to operating activities				
(Increase) / decrease in inventory	(637)	-	(637)	-
(Increase) / decrease in trade receivables	15.145	4.289	19.386	(1.698)
(Decrease) / increase in liabilities (excluding banks)	19.744	(3.014)	18.891	173
Less:				
Interest expense paid	(2.521)	(1.807)	(2.311)	(1.458)
Income tax paid	(211)	(530)	(11)	(41)
Cash flows from operating activities (a)	53.491	(5.444)	56.068	(9.244)
Investing Activities				
(Acquisition) / Sale of subsidiaries, associates, jointventures and other related parties	(125)	10.990	(10.128)	(632)
Purchase of tangible and intangible assets	(21.227)	(15.047)	(14.607)	(13.307)
Sales of tangible and intangible assets	9.256	32	9.213	-
Interest received	410	175	325	130
Loans to / from related parties	(2.087)	(1.094)	(2.087)	(1.094)
Dividends received	68	(5)	68	-
Cash flows from investing activities (b)	(13.705)	(4.948)	(17.216)	(14.903)
Financing Activities				
Capital Increase	-	-	-	-
Proceeds from loans	-	-	-	-
Loan repayments	(23.386)	(1.376)	(21.900)	-
Payment of finance	-	-	-	-
lease liabilities	-	-	-	-
Other cash flows	(4)	(10)	-	-
Cash flows from financing activities (c)	(23.390)	(1.386)	(21.900)	-
Net (decrease)/ increase in cash and cash equivalents of the period (a) + (b) + (c)	16.396	(11.777)	16.952	(24.147)
Cash and cash equivalents at the beginning of the period	(26.934)	(15.156)	(28.752)	(4.604)
Cash and cash equivalents at the end of the period	(10.539)	(26.934)	(11.799)	(28.752)

STATEMENT OF CHANGES IN EQUITY
 Amount in 000's €

	THE GROUP		THE COMPANY	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	384.343	400.273	372.056	390.260
Total comprehensive income for the period after tax (continuing operations)	(1.161)	(37.979)	(1.154)	(37.832)
Increase / (decrease) of Share Capital	-	-	-	-
Transfer to reserves	1.805	16.840	1.809	19.628
Other impact from sale of subsidiaries	-	5.209	-	-
Equity at the end of the period (31.12.2011 and 31.12.2010 respectively)	384.986	384.343	372.711	372.056

INCOME STATEMENT
 Amount in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/12/11	1/1-31/12/10	1/1-31/12/11	1/1-31/12/10
Sales turnover	129.959	11.513	127.262	7.594
Gross profit / (loss)	13.808	2.643	12.522	413
Profit / (loss) before tax, financial and investment results	10.791	(3.584)	10.400	(5.234)
Profit / (loss) before tax	(1.418)	(40.603)	(1.841)	(41.027)
Less taxes	257	2.624	687	3.195
Profit / (loss) after tax (A)	(1.161)	(37.979)	(1.154)	(37.832)
Parent Company Shareholders	(621)	(38.144)	(1.154)	(37.832)
Minority interests	(540)	165	-	-
Other comprehensive income after tax (B)	-	-	-	-
Total comprehensive income after tax (A) + (B)	(1.161)	(37.979)	(1.154)	(37.832)
Parent Company Shareholders	(621)	(38.144)	(1.154)	(37.832)
Minority interests	(540)	165	-	-
Net profit after tax per share (in €/share)	-	-	-	-
Profit / (loss) before tax, financial, investment results, depreciation and amortization	21.815	(2.408)	20.750	(4.933)

ADDITIONAL DATA AND INFORMATION

- The Group companies included in the consolidated financial statements of 2011, together with the participation of interest and the method of consolidation, are presented in note 1.3 of the annual financial statements.
- The Company's and the Group's financial statements are fully consolidated in the group financial statements of Mytilineos Holdings SA, which holds the 100% of the share capital of the Company.
- The fiscal years that are unaudited by the tax authorities for both the Company and the Group's subsidiaries are presented in detail in note 5.26 of the annual financial statements.
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees at the Group and the Company at the end of this fiscal year and the relevant previous year is:

	THE GROUP		THE COMPANY	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
Employees	42	61	39	59
	42	61	39	59

- There are under litigation or arbitration disputes and decisions of judicial or arbitral institutions that will not have significant impact on the Company's and the Group's financial position or operation. Therefore no relevant provisions have been formed. Provisions have been formed for liabilities due to personnel's compensation for retirement from the company, which amount €165 thousand for the Company and €170 thousand for the Group.

- Related party transactions and balances for the reported period, according to IAS 24, are as follows:

	THE GROUP	THE COMPANY
Amount in 000's €		
Revenues	37	81
Expenses	34.116	34.195
Receivables	705	11.819
Liabilities	111.109	111.056
Key management personnel compensations	493	493
Receivables from key management personnel	-	-
Liabilities to key management personnel	-	-

- Financial results of 2011, have been charged by €10.3 millions, due to impairment test that the Company applied for assets. Further information is provided in note 5.22 of the annual financial statements.

- As at June 3rd, 2011 Protergia S.A. began operating its Gas Fired Combined Cycle Thermal Plant in Agios Nikolaos (Viotia) of nominal capacity 444 MW.

- The basic accounting principles used for the preparation of annual financial statements as at December 31, 2010 have been followed.

Marousi, April 10, 2012

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR

THE EXECUTIVE DIRECTOR - GENERAL MANAGER

THE CHIEF FINANCIAL OFFICER

EVANGELOS MYTILINEOS
 I.D. No AB 649316 / 11.06.2006

IOANNIS MYTILINEOS
 I.D. No AE 044243 / 11.01.2007

DINOS BENROUBI
 I.D. No ε 110308 / 01.03.1988

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