



Company's No 51526/01AT/B/02/537 at the register of Societes Anonymes  
Company's No 8006101000 at the General Commercial Registry  
8 Artemidos Str., P.C. 151 25, Marousi

**FIGURES AND INFORMATION FOR THE 12th FISCAL YEAR FROM JANUARY 1st, 2014 UNTIL DECEMBER 31th, 2014**  
(Published according to Law 2190, article 135 for companies that formulate annual financial statements, consolidated or individual, by IAS standards)

The figures presented below aim to give summary information about the financial position and results of "PROTERGIA SOCIETE ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY" and its Group. We therefore recommend to the reader, before making any investment choice or perform any other transaction with the Company, to access its website, where the financial statements according to the International Financial Reporting Standards and the Auditor's Report are published.

#### COMPANY PROFILE

<b>Supervising Authority</b>	: Athens Chamber of Commerce and Industry - Directorate of Registries & ICT, Registry Department / General Commercial Registry (GE.M.I.)	<b>Board of Directors' Composition</b>	: Evangelos Mytilineos : Ioannis Mytilineos : Dinos Benroubi : Ioannis Desypris : Evangelos Chrisafis : Ioannis Dimou : Georgios Pallas
<b>Company Web Site</b>	: www.prot-group.gr & www.protergia.gr	Chairman	: Evangelos Mytilineos
<b>Date of approval by the Board of Directors of the financial statements</b>	: 28 April 2015	Vice Chairman and CEO	: Ioannis Mytilineos
<b>The Certified Auditor</b>	: Manolis Michailios	Executive Member - General Director	: Dinos Benroubi
<b>Auditing Company</b>	: GRANT THORNTON S.A. (No SOEL Registry: 127)	Member	: Ioannis Desypris
<b>Type of Auditor's opinion</b>	: Unqualified Opinion	Member	: Evangelos Chrisafis
		Member	: Ioannis Dimou
		Member	: Georgios Pallas

STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
Amounts in 000's €					Amounts in 000's €				
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013		1/1-31/12/14	1/1-31/12/13	1/1-31/12/14	1/1-31/12/13
<b>ASSETS</b>					<b>Operating Activities</b>				
Owner-occupied tangible fixed assets	558.365	565.549	2.638	8.784	Profit / (loss) after tax (Continuing operations)	1.587	10.397	-8.060	-10.220
Intangible assets	205.611	217.904	9.272	9.377	Plus / less adjustments for:				
Other non current assets	79.535	74.771	343.368	255.784	Tax expense	10.900	3.743	2.162	-6.519
Inventory	18.811	11.065	—	—	Depreciation of tangible assets	23.343	34.723	11	10.681
Trade receivables	81.306	116.716	1.034	2.419	Amortization of intangible assets	5.429	4.795	27	2.311
Other current assets	31.695	32.202	32.142	107.782	Impairment Provisions	9.022	14.293	6.601	27.394
<b>TOTAL ASSETS</b>	<b>975.323</b>	<b>1.018.207</b>	<b>388.454</b>	<b>384.146</b>	Profit from reversal of PY provisions	—	-613	—	—
<b>EQUITY &amp; LIABILITIES</b>					(Profit)/Loss from sale of tangible assets	-1	216	—	-3
Share Capital	5.487	5.487	5.487	5.487	(Profit)/Loss from fair value valuation of Derivatives	—	-183	—	—
Share Premium	263.372	272.079	333.261	338.147	Interest income	-718	-761	-30	-82
Other Equity	91.003	84.734	2.521	5.713	Interest expense	24.387	22.885	382	5.125
<b>Total Equity</b>	<b>359.861</b>	<b>362.301</b>	<b>341.269</b>	<b>349.347</b>	Dividends received	—	-99	-469	-99
Minority interests (b)	56.359	53.554	—	—	Pension plan liabilities	—	18	—	17
<b>Total Equity (c) = (a) + (b)</b>	<b>416.220</b>	<b>415.855</b>	<b>341.269</b>	<b>349.347</b>	Grants Amortization	-690	-687	—	—
Long Term Borrowings	222.537	116.966	0	4.750	Profit from company acquisition	—	—	—	—
Provisions / Other long term liabilities	84.729	61.232	27.613	21.388	Parent company's portion to the profit of associates	191	-183	—	—
Short Term Borrowings	73.482	206.277	2.000	—	Other differences	—	—	—	—
Other short term liabilities	178.355	217.877	17.572	8.662	<b>Plus / less adjustments related to working capital accounts or to operating activities</b>				
<b>Total Liabilities (d)</b>	<b>559.103</b>	<b>602.352</b>	<b>47.185</b>	<b>34.800</b>	(Increase) / decrease in inventory	-7.746	-16	—	-670
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>975.323</b>	<b>1.018.207</b>	<b>388.454</b>	<b>384.146</b>	(Increase) / decrease in trade receivables	38.114	85.744	74.828	-24.084
					(Decrease) / increase in liabilities (excluding loans)	-51.769	-153.654	6.013	-35.405
					Provisions	65	—	21	—
					Less:				
					Interest expense paid	-20.798	-23.943	-53	-5.125
					Income tax paid	-2.934	-1.462	-2.323	-1
					<b>Total cash flows from operating activities (a)</b>	<b>28.383</b>	<b>-4.775</b>	<b>79.109</b>	<b>-36.680</b>
					<b>Investing Activities</b>				
					Purchase of tangible assets	-24.836	-22.541	-865	-9.131
					Purchase of intangible assets	-648	-1.034	-13	-185
					Sale of tangible assets/Return of Advances	7.028	325	7.000	234
					Dividends received	—	99	469	99
					Acquisition of Associates	—	—	—	—
					Subsidiary Purchase/Sale	111	—	-89.927	-9.539
					Interest received	401	601	30	82
					<b>Total cash flows from investing activities (b)</b>	<b>-17.944</b>	<b>-22.549</b>	<b>-83.306</b>	<b>-18.440</b>
					<b>Financing Activities</b>				
					Proceeds from increase of Share Capital	—	—	—	—
					Tax payments	-36	-216	—	—
					Loans to / from related parties	164.092	107.452	2.000	4.750
					Loan repayment	-175.290	-75.611	—	-3.855
					<b>Total cash flows from financing activities (c)</b>	<b>-11.234</b>	<b>31.625</b>	<b>2.000</b>	<b>895</b>
					<b>Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>-795</b>	<b>4.300</b>	<b>-2.197</b>	<b>-54.225</b>
					<b>Cash and cash equivalents at the beginning of the period</b>	<b>18.767</b>	<b>14.468</b>	<b>3.509</b>	<b>-71.195</b>
					<b>Cash and cash equivalents of sector spin-off</b>	—	—	—	128.930
					<b>Cash and cash equivalents at the end of the period</b>	<b>17.972</b>	<b>18.767</b>	<b>1.312</b>	<b>3.509</b>

#### ADDITIONAL DATA AND INFORMATION

- The Group companies together with the percentage of their participation as well as the method of their inclusion in the consolidated financial statements of 2014 are presented in note 1.3 of the annual financial statements.
- The Company's and the Group's financial statements are fully consolidated in the group financial statements of MYTILINEOS S.A. – GROUP OF COMPANIES, which holds 100% of the share capital of the Company.
- The net result of the Company and the Group for the year 2014 have been burdened with the amount of € 6.6 million and € 8.9 million respectively, due to the impairment on assets which was conducted by the Company. Further information is included in note 5.4 of the annual Financial Statements.
- On 31/12/2014 the Protergia Group presents a temporary negative difference between its Current Assets and Short-term Liabilities amounting to € 120 million. It must be noted that the Current Liabilities include debts amounting to € 126.2 million to associated enterprises which are mainly related to the construction of the electricity generation Plants in Korinthos (€ 20 million) and Agios Nikolaos, Boeotia (€ 80.7 million), as well as to the purchase of spare parts. The above is depicted in the financial statements of the Mytilineos Group of Companies, with which the Protergia Group is consolidated and which indicated a positive working capital amounting to € 270 million on 31/12/2014, and therefore has the necessary capital structure to ensure sufficient liquidity for its subsidiaries when necessary. In parallel, the Protergia Group management ensures that there are sufficient available credit facilities in order to cover its short-term business needs, after the calculation of cash inflows arising from its operation, as well as cash and cash equivalents which are kept. The funds for long-term liquidity needs are additionally ensured by an adequate amount of borrowed funds.
- The number of employees at the Group and the Company at the end of this fiscal year and the relevant previous year is:

	THE GROUP		THE COMPANY	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
Employees	177	167	53	53
	<b>177</b>	<b>167</b>	<b>53</b>	<b>53</b>

- There are claims of the Group against third parties amounting in total to € 10.7 million. No provision has been made in the results of the Company, since their recovery is considered uncertain. Provisions have been formed due to liabilities for pension plans, which amount to € 170 thous. for the Company and to € 367 thous. for the Group.
- The amounts of purchase and sales since the beginning of the financial year, which have emerged from transactions with associated parties, according to IAS are detailed in the following table:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	2.647	6.220
Expenses	12.500	916
Receivables	6.323	28.576
Liabilities	131.554	16.092
Transactions and fees paid to directors and management members	2.333	1.106

- The fiscal years that are unaudited by the tax authorities for the Company and the Group's companies are presented in detail in note 5.29 of the annual financial statements.
- The amounts of Cash Flow Hedge as well as the Actuarial loss, which have been recognised directly to the Company's and the Group's equity, are analysed as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Cash flow Hedges :	-1.655	-
Actuarial Gain / (Loss) :	-82	-21
Deferred Tax from Actuarial Gain / (Loss) :	35	5
	<b>-1.702</b>	<b>-16</b>

- The Financial Statements of prior periods have been redrafted due to change in accounting policies for the determination of cash and cash equivalents, without any incurring change in the results after tax as well as the Equity of the Company and the Group.
- Rounding differences may exist.
- The basic accounting principles applied on 31/12/2013 have been followed.

Marousi, 28 April 2015

THE CHAIRMAN OF THE BoD      THE VICE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR      THE EXECUTIVE MEMBER OF THE BOARD & GENERAL DIRECTOR      THE CHIEF FINANCIAL OFFICER

**EYANGELOS MYTILINEOS**  
I.D. No. AB 649316 / 2006

**IOANNIS MYTILINEOS**  
I.D. No. AE 044243 / 2007

**DINOS BENROUBI**  
I.D. No. E 110308 / 1988

**IOANNIS ANTONOPOULOS**  
1st CLASS LICENSE NO. 0018390