

PROTERGIA THERMOELEKTRIKI AGIOU NIKOLAOU SOCIETE ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY

Company's No 68711/01AT/B/09/358 at the register of Societes Anonymes

Company's No 9084301000 at General Commercial Registry

FIGURES AND INFORMATION FOR THE FISCAL YEAR FROM JANUARY 1st, 2013 UNTIL DECEMBER 31th, 2013

(Published according Law 2190, article 135 for companies that formulate annual financial statements, consolidated or individual by IAS standards)

The figures presented below aim to give summary information about the financial position and results of PROTERGIA THERMOELEKTRIKI AGIOU NIKOLAOU S.A. OF GENERATION AND SUPPLY OF ELECTRICITY

The reader who aims to form a full opinion on the company's financial position and results, must access the web site www.protergia.gr where the financial statements according to the International Financial Reporting Standards and the Auditor's Report, are published.

COMPANY PROFILE	STATEMENT OF FINANCIAL POSITION Amounts in €		INCOME STATEMENT Amounts in €	
	31/12/2013	31/12/2012	01/01/13-31/12/13	01/01/12-31/12/12
Supervising Authority: Athens Chamber of Commerce and Industry/Directorate of Registries & ICT/ Registry Department/ General Commercial Registry (G.E.M.I.)				
Web Site: www.protergia.gr				
Board of Director's: Dinos Benroubi Kyriakos Berdempes Michael Tsagaris Ioannis Antonopoulos Spyridoula Megalokonomou				
Date of approval of the financial statements: March 28,2014				
The Certified Auditor: Manolis Michalios, SOEL reg. 25131				
Auditing Company: GRANT THORNTON SA				
Type of Auditor's opinion: Unqualified Opinion				
	ASSETS Tangible Assets 220.917.839 - Intangible Assets 89.045.549 - Other non current assets 647.396 251 Inventories 5.496.583 - Trade receivables 56.000.493 - Other current assets 12.794.182 40.494 TOTAL ASSETS 384.902.042 40.745		Sales turnover 39.799.127 - Gross profit / (loss) 8.089.561 - Profit / (loss) before tax, financial and investment results 11.584.301 (10.858) Profit / (loss) before tax 3.192.745 (10.942) Less taxes (519.454) (139) Profit / (loss) after tax (A) 2.673.291 (11.081) Parent Company Shareholders 2.673.291 (11.081) Minority interests 0 0 Other comprehensive income after tax (B) - - Total comprehensive income after tax (A) + (B) 2.673.291 (11.081) Parent Company Shareholders 2.673.291 (11.081) Minority interests - - Net profit after tax per share (in €/share) - - Profit / (loss) before tax, financial, investment results, depreciation and amortization 11.584.301 (10.858)	
	EQUITY AND LIABILITIES Share capital 20.080.000 60.000 Retained earnings and other reserves 71.457.777 (26.876) Equity attributable to parent's shareholders (a) 91.537.777 33.124 Minority interests (b) - - Total Equity (c) = (a) + (b) 91.537.777 33.124 Long Term Borrowings 90.528.441 - Provisions/ Other long term liabilities 25.989.251 - Short term Borrowings 33.550.835 - Other short term liabilities 143.295.738 7.621 Total Liabilities (d) 293.364.265 7.621 TOTAL EQUITY AND LIABILITIES (c) + (d) 384.902.042 40.745		CASH FLOW STATEMENT Amounts in €	
			01/01-31/12/13	01/01-31/12/12
			Operating Activities Profit / (loss) before tax 3.192.745 (10.942) Adjustments for: Depreciation and amortization 5.283.424 - Provisions - - (Profit)/Loss from exchange differences - - (Profit)/Loss (income, expense, gain and loss) from investing activities - - Interest income (140.389) - Interest expense 3.248.521 84 Adjustments related to working capital accounts or to operating activities (Increase) / decrease in inventories (517.272) - (Increase) / decrease in trade receivables 13.057.891 (1.113) (Decrease) / increase in liabilities (excluding banks) (14.168.987) 7.101 (Decrease) / increase in other working capital accounts - - Less: Interest expense paid (3.248.521) (84) Tax paid (500) - Cash flows from operating activities (a) 6.706.912 (4.955) Investing Activities (Acquisition) / Sale of subsidiaries, associates, jointventures and other related parties - - Purchase of tangible and intangible assets (705.448) - Sale of tangible assets - - Purchase of financial assets at fair value through profit and loss - - Sale of financial assets held-for-sale - - Loans to / from related parties - - Interest received 4.112 - Dividends received - - (701.336) - Cash flows from investing activities (b) Financing Activities Proceeds from issue of Share Capital 403.752 - Proceeds from borrowings 102.702.000 - Loan repayments (3.000.000) - Payments for Finance Lease Liabilities - - Dividends paid - - Cash flows from financing activities (c) 100.105.752 - Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c) 106.111.328 (4.955) Cash and cash equivalents at the beginning of the period 37.673 42.628 Other cash flows from sector spin off (128.930.000) 0 Cash and cash equivalents at the end of the period (22.780.999) 37.673 Cash balance at the end of the period 1.519.836 37.673 Overdraft bank accounts (24.300.835) - Cash and cash equivalents at the end of the period (22.780.999) 37.673	
	STATEMENT OF CHANGES IN EQUITY Amounts in €			
	31/12/2013	31/12/2012		
Equity at the beginning of the period 33.124 44.205				
Profit / (loss) after tax 2.673.291 (11.082)				
Increase / (decrease) of Share Capital 20.020.000 -				
Reserves from sector spin-off 68.949.881 -				
Net income recorded directly to Other Comprehensive Income (138.519) -				
Equity at the end of the period 91.537.777 33.124				
ADDITIONAL DATA AND INFORMATION				
1. On 02/04/2013 the parent company "PROTERGIA SOCIÉTÉ ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY" acquired 100% of the shares of "VYRILLOS GENERAL INDUSTRIAL TRADING SOCIÉTÉ ANONYME" by the parent company "MYTILINEOS SOCIÉTÉ ANONYME – GROUP OF COMPANIES". By means of this transfer, the company "PROTERGIA SOCIÉTÉ ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY" became the sole shareholder of the company "VYRILLOS GENERAL INDUSTRIAL TRADING SOCIÉTÉ ANONYME", which in its turn, by decision dated 09/04/2013 of the Extraordinary General Meeting of Shareholders changed its company name to "PROTERGIA THERMOELEKTRIKI AGIOS NIKOLAOS SOCIÉTÉ ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY".				
2. By decision dated 21/11/2013 of the Extraordinary General Meeting of shareholders of the Company, the absorption of the electricity generation sector of the parent company "PROTERGIA SOCIÉTÉ ANONYME OF GENERATION AND SUPPLY OF ELECTRICITY" (the "Sector") was accepted, in accordance with the accounting statement of the Sector on 31/08/2013 and pursuant to the provisions of Law 2190/1920 and articles 1-5 of Law 2166/1993. The above Sector spin-off and contribution was registered in the General Commercial Registry (G.E.M.I.) under No. 140977 and it was approved by the Decision No. 24018/13-06/12/2013 ref. 22999/13 by the Deputy Head of the North Regional Unit of Athens.				
3. Sales and profits for the period are attributed by 100% to the abovementioned Sector spin-off. For the same reason, prior years' comparable information is not relevant to the figures of the current year ended 31/12/2013.				
4. There are claims of the Company against third parties amounting approximately to € 16,7 mio, for which no provision has been recorded in income statement, due to their uncertain recovery.				
5. On December 31, 2013 the company employs 67 staff personnel. In 2012 it did not occupy any employees.				
6. For the fiscal year 2012, the Company received Certificate of Tax Compliance, during 2013, without any occurring differences. For the fiscal year 2013, tax audit is in progress and it is not anticipated that its findings will materially affect the tax liabilities included in the annual financial statements. In order to finalize the financial year, the provisions of Article 6 par. 1a of Decision POL 1159/2011 must apply.				
7. The amounts concerning company's purchases and sales by and to the related companies (according to IAS 24) from the beginning of the fiscal year are depicted cumulatively in the following table:				
Amounts in €	31/12/2013	31/12/2012		
Revenues 188.135 -				
Expenses 1.483.648 2.724				
Sale of tangible assets & raw materials 1.284 -				
Purchase of tangible assets & raw materials 600.508 -				
Receivables 10.911.102 -				
Liabilities 92.561.731 4.294				
Transactions and fees paid to directors and management members 80.672 -				
8. The basic accounting principles applied on 31/12/2012 have been followed.				
9. An amount of € 78,9 thousands concerning Cash Flow Hedge, as well as, an amount of € 59,5 thousands concerning Actuarial loss have been recognised directly to equity (through the statement of Other Comprehensive Income of the Company).				
10. On 28/11/2013, the Company concluded a debenture loan amounting to € 104 million with a three-year term and the right to extend it for an additional two years (note 5.10 of the Annual Financial Statements), which was used to repay short term loan liabilities.				
THE CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR	THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS	THE CHIEF FINANCIAL OFFICER		
DINOS BENROUBI I.D. No 110308	KYRIAKOS BERDEMPES I.D. No AZ 992953	IOANNIS ANTONOPOULOS 1st CLASS LICENSE NO. 0018390		